Notice of Public Hearing
City of Jerome
Tentative Budget

NOTICE IS HEREBY GIVEN that the City Council of the City of Jerome, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2024 through September 30, 2025 pursuant to the provisions of Section 50-1002, Idaho Code. Said hearing will be held at the City Council Chambers, 100 East Ave. A, Jerome, Idaho at 5:30 P.M. on Tuesday, August 20, 2024. At said hearing all interested persons may appear and show cause, if any they have, why said proposed budget should not be adopted.

The following is an estimate set forth of said proposed budget of the total proposed expenditures and accruing indebtedness of the City of Jerome, Idaho, for the fiscal period October 1, 2024 through September 30, 2025, and is shown below as FY 2024-25 proposed revenues and expenditures.

	Revenues		
Fund	2022-23 BUDGET	2023-24 BUDGET	2024-25 PROPOSED
General	$6,158,473	$6,489,969	$6,822,389
Street	2,935,265	7,311,688	7,127,852
Library	473,806	496,036	567,774
Park	254,825	1,600,918	1,325,112
Irrigation	197,158	206,862	216,415
Sanitation	419,974	436,853	476,892
Water	3,090,368	4,053,280	5,080,736
Wastewater	7,361,687	10,616,671	10,620,030
Existing Fund Balance	17,239,560	5,122,668	6,383,501
Total Revenues	**$38,131,116**	**$36,334,945**	**$38,620,701**

	Property Tax Budget		
	2022-23 BUDGET	2023-24 BUDGET	2024-25 PROPOSED
Property Tax Revenue	**$6,200,854**	**$6,371,050**	**$6,661,089**
Foregone Property Tax Revenue	-	-	65,943
Total of All Other Revenues	**$31,930,262**	**$29,963,895**	**$31,893,669**

	Expenditures		
Fund	2022-23 BUDGET	2023-24 BUDGET	2024-25 PROPOSED
General			
Legislative	$83,750	$90,181	$100,148
Executive	17,053	16,982	16,950
Administration	3,226,226	860,437	1,138,987
Law Enforcement	7,254,927	2,718,416	3,042,430
Fire	1,677,890	1,943,457	2,099,664
Building	190,328	258,217	220,998
Animal Control	195,103	207,583	205,582
Total General Fund	**$12,645,277**	**$6,095,273**	**$6,824,759**

Fund	Expenditures 2022-23 BUDGET	2023-24 BUDGET	2024-25 PROPOSED
Street	$2,984,689	$8,553,333	$9,029,373
Library	468,865	548,802	567,774
Park	284,825	1,640,238	1,325,112
Irrigation	212,748	234,844	221,330
Sanitation	414,602	440,652	476,892
Water	6,290,752	6,068,091	6,102,331
Sewer	14,170,433	12,137,533	13,996,251
Total Expenditures	**$37,472,191**	**$35,718,766**	**$38,543,822**

I, Ross Hyatt, Finance Director of the City of Jerome, Idaho, do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for fiscal year 2024-25 all of which have been tentatively approved and entered at length in the Journal of Proceedings.

I further certify that the City of Jerome, Idaho did give notice for said hearing with notice having been published twice at least seven days apart prior to the adoption of the budget by the City Council. Citizens are invited to attend the budget hearing on Tuesday, August 20, 2024 at 5:30 P.M. and have the right to provide written or oral comments concerning the entire city budget.

A copy of the proposed city budget in detail is available at City Hall for inspection during regular office hours 8:00 A.M. to 5:00 P.M. Monday through Friday.

Dated this 10 th day of August, 2024.

/s/ Ross Hyatt
Ross Hyatt, Finance Director

Publish: August 10 and August 17, 2024